2024 Year in Review

Reforms in Patent Rules in India

Focus on technology sectors such as semiconductors and electronics, combined with these regulatory reforms, positions India as a key player in the global IP arena.

- Shortened examination request timeline
- Tailored support for SMEs
- Advantages for start-ups and the R&D sector
- Strengthening India's innovation ecosystem

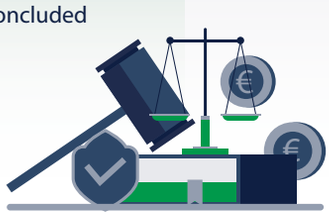
Design Law Treaty

The treaty's adoption can therefore be a "game-changer" for start-ups looking to expand and safeguard their creative innovations in global markets.

- Global protection with simplicity
- Lower costs for SMEs
- Increased international collaboration
- Encouragement of innovation
- Stronger competitive advantage

India-EU Free Trade Agreement Negotiations 2024

- Started in **2007**
- Stalled in **2013** due to disagreements over market access for certain goods, notably automobiles and wines and spirits
- Resumed in **2022**, but challenges remain in several areas
- In September **2024** nine rounds of talks were concluded



India's Role in Global Dialogue: Key Developments in 2024

Around 92,000 patent applications were filed in India during 2024.

The "**World Intellectual Property Indicators 2024**" states that India, with 64,480 global patent applications, moved up to **sixth place.**

According to WIPO's "Patent Landscape Report on Agrifood 2024", India has seen the **fastest annual growth in patent applications**.

India has demonstrated **notable progress in research and development**, as highlighted in the Economic Survey 2023-2024.

The "World Intellectual Property Report 2024" highlights that the number of **scientific and technological capabilities that India is specialised in**, jumped from 42% to **68%** and 9% to **21%** respectively.

According to the "**International IP Index 2024**", India maintained its **42nd** position with a score of 38.64%, unchanged since 2022.

INDIA
IP SME HELPDESK

@IndiaIPhelpdesk
ec.europa.eu/ip-helpdesk
india@iprhelpdesk.eu

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